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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., et al.,	: 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
-----X	

**QUARTERLY REPORT PURSUANT TO ORDER PURSUANT TO
SECTION 105(a) OF THE BANKRUPTCY CODE AND BANKRUPTCY
RULES 3007 AND 9019(b) APPROVING SETTLEMENT PROCEDURES**

Pursuant to the Order Pursuant to Section 105(a) of the Bankruptcy Code and Bankruptcy Rules 3007 and 9019(b) Approving Settlement Procedures, entered on March 31, 2010 [Docket No. 7936] (the “Order”),¹ the Court granted Lehman Brothers Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases (together, the “Debtors”) authority to settle certain prepetition claims in accordance with the procedures set forth in the Order.

¹ All capitalized terms used but not defined herein shall have the meanings ascribed to them in the Order.

As required by the Order, the Debtors hereby file the quarterly report of all settlements entered into during the period October 1, 2011 to and including December 31, 2011 pursuant to the Settlement Procedures set forth in the Order, annexed hereto as Exhibit A.

Dated: March 27, 2012
New York, New York

/s/ Robert J. Lemons
Robert J. Lemons

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Exhibit A
(Quarterly Report)

Claimant	Claim #	Type of Claim	Filed Claim Amount	Claim Settlement Amount	Priority of Claim Settlement Amount
ROYAL BANK OF CANADA	14051	General Unsecured	\$ 578,423.17	\$ 47,500.00	General Unsecured
BANK OF AMERICA, N.A.	20344	General Unsecured	\$ 9,954,145.13	\$ 3,147,983.00	General Unsecured
BANK OF AMERICA, N.A.	20346	General Unsecured	\$ 1,681,333.55	\$ 168,000.00	General Unsecured
MERRILL LYNCH INTERNATIONAL BANK LIMITED	20348	General Unsecured	\$ 1,660,000.00	\$ 132,200.00	General Unsecured
BANC OF AMERICA SECURITIES LTD	20340	General Unsecured	\$ 14,570,820.03	\$ 1,519,597.00	General Unsecured
LEDCOR PETTY CONSTRUCTION, L.P.	5017	General Unsecured	\$ 26,007,864.85	Withdrawn	Withdrawn
CANPARTNERS INVESTMENTS IV, LLC	22219	General Unsecured	\$ 33,712,414.55 *	\$ 29,125,289.82	General Unsecured
PHH MORTGAGE CORPORATION	23713	General Unsecured	\$ 334,647.00	\$ 100,000.00	General Unsecured
DRYDEN XV- EURO CLO 2006	16606	General Unsecured	\$ 14,682,152.27 *	\$ 12,687,086.18	General Unsecured
DRYDEN XIV - EURO CLO 2006	16856	General Unsecured	\$ 314,770.29 *	\$ 78,885.42	General Unsecured
DRYDEN XIV - EURO CLO 2006	16857	General Unsecured	\$ 147,528.47 *	\$ 48,252.99	General Unsecured
DRYDEN X - EUROPEAN LOAN FUND 2005	16858	General Unsecured	\$ 314,770.29 *	\$ 78,885.42	General Unsecured
DRYDEN X - EUROPEAN LOAN FUND 2005	16860	General Unsecured	\$ 147,528.47 *	\$ 48,252.99	General Unsecured

* This Claimant has filed their claim either as unliquidated, or has asserted an unliquidated amount in addition to the quantified claims.